the country during the year 1990-91 was of the order of 12,665 M. Tonnes.

(b) and (c). A Statement is attached.

STATEMENT

A World Bank/Swiss assisted National Sericulture Project is being implemented in Five traditional States (Andhra Pradesh, Jammu & Kashmir, Karnataka, Tamil Nadu and West Bengal) and 12 pilot Sates (Maharashtra, Kerala, Orissa, Assam, Bihar, Uttar Pradesh, Madhya Pradesh, Rajasthan, Gujarat, Himachal Pradesh,Punjab & Haryana). The project is being implemented from 1989-90 at an initial outlay of Rs. 555.30 crore over a period of five years.

The overall targets envisaged under this project are as under:-

1. Development of 57,600 hectare of additional mulberry plantation.

2. Increased production of 58,700 ton. cocoons.

3. Additional production of 6,000 ton. raw silk;

4. Additional employment to 1 million persons.

5. Increase in Export earnings to Rs. 900 crores.

6. Improvement in quality and productivity of Indian silk.

7. Strengthening of infrastructure for research, extension, Seed Production, marketing of cocoons and raw silk processing and quality control.

8. Providing financial support to rearerrs, reelers, twisters and seed producers through NABARD and IDBI.

9. Strengthening socially desirable features such as employment of women, involvement of NGOs in Sericulture Development etc.

NTC Mills in U.P.

243.SHRI VISHWANATH SHASTRI: Will the Minister of TEXTILES be pleased to state:

(a) the names of textile mills in Uttar Pradesh managed by the National Textile Corporation;

(b) the financial Performance of these mills;

(c) whether the Government have any proposal to nationalise these mills; and

(d) if not, the Government's plan with regard to the mills whose take-over period is likely to be over in the near future?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT):(a) In addition to 9 nationalised units, the following 2 units are managed by National Textile Corporation in Uttar Pradesh:-

(i) Laxmirattan Cotton Mills, Kanpur.

(ii) Atherton Cotton Mills, Kanpur.

(b) The net loss incurred by these two mills during 1990-91 is given below:-

Name of the mill	1990-91-Net Loss (Rs. in crores)
(i) Laxmirattan Cotton Mills-	13.41
(ii) Atherton Cotton Mills-	11.90

(c) and (d). The management of 2 units at Kanpur was taken over by the Central Government, pending Nationalisation. A decision on the nationalisation of managed units under National Textile Corporation, including those at Kanpur, would be taken by the Government at the appropriate time after

taking into account various relevant considerations.

[*Translation*]

Implementation of agriculture Credit card Scheme

244.SHRI RAJENDRA AGNIHOTRI: Will the Minister of FINANCE be pleased to state:

(a) whether some public sector banks have introduced Agriculture Credit Card Scheme in Uttar Pradesh;

(b) if so, the names of the districts selected under this scheme;

(c) whether the Government propose to implement this scheme in all the districts of the state; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d). Public sector Banks take measures on their own like introducing credit cards to farmers with a view to provide easy and timely credit to the farmers and also to augment credit flow to agriculture sector. These cards are given to farmers who have good track record to enable them to get agricultural credit without difficulty to meet the cost of production inputs. As per information available Agricultural Credit Card Scheme has been introduced by Dena Bank, Union Bank of India, Bank of Maharashtra, New Bank of India, Andhra Bank, Vijaya Bank, United Bank of India, State Bank of India, Canara bank, Allahabad Bank, Punjab National Bank, Corporation Bank, Central Bank of India , UCO Bank, State Bank of Mysore and Bank of Baroda in selected areas of States including State of Uttar Pradesh.

[*English*]

Rules for Verification of Proxies for EGM/AGM of Public Limited Company

245.SHRI GUMAN MAL LODHA:Will the Ministr of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the rules for verification of proxies for an Extra-ordinary General Meeting/annual General Meeting (EGM/AGM) of public limited company;

(b) whether such verification is done before the poll or after poll conducted at the EGM/AGM; and

(c) if so, the legal status of a proxies when the EGM/AGM for which it was obtained is cancelled;

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): (a) to (c). Sub-section (7) of section 176 of the Companies Act provides that every member entitled to vote at a meeting of a company, or on resolution to be moved thereat, shall be entitled during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than three days 'notice in writing of the intention so to inspect is given to the Company.

The form of proxies prescribed by the Companies in their Articles of association is expected to be as near as possible to the form prescribed in Schedule IX to the Act and requires the date of the meeting to be mentioned therein, so as to obviate any possible misuse of the proxies at meetings subsequent to the ones for which the said instruments of proxies were actually intended and executed.